

HB 3482:

Supports for Developing Affordable Housing in Oregon



A Look Into Oregon's Housing Crisis



110,000

The number of housing units needed to meet demand¹

68

Work hours needed per week at minimum wage to afford a 1br rental home²

36,000

Governor Kotek's production goal of new housing units a year¹

HB 3482 will assist communities in building affordable housing for Oregonians who are low income

What is needed to support groups in housing development?

Pre-Development Support

Support with exploring and planning - land surveys, assembling finance packages, and community engagement can total over \$100,000 in costs before a project even begins



Technical Assistance

Organizations will be provided with an expert in affordable housing development and non-profit structure to assist with project management



Sources

1.OPB; "New Oregon Gov. Tina Kotek's first budget plan calls for big spending on housing, education and behavioral health"
<https://www.opb.org/article/2023/01/10/oregon-housing-crisis-homeless-population-governor-tina-kotek-executive-orders/>

2. National Low Income Housing Coalition, "Out of Reach: Oregon State Report" ;
https://nlihc.org/sites/default/files/oor/Oregon_2022_OOR.pdf